

ST. THOMAS-BY-THE-SEA

Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME	816,358.49	760,000.00	56,358.49	107.42 %
Total Income	\$816,358.49	\$760,000.00	\$56,358.49	107.42 %
GROSS PROFIT	\$816,358.49	\$760,000.00	\$56,358.49	107.42 %
Expenses				
6000 CHURCH	280,549.84	262,280.00	18,269.84	106.97 %
6250 EDUCATIONAL MINISTRIES	84,038.31	79,800.00	4,238.31	105.31 %
6350 FIXED EXPENSES	194,064.56	174,520.00	19,544.56	111.20 %
6450 PARISH ADMINISTRATION	24,046.83	24,000.00	46.83	100.20 %
6550 RECTORY	39,107.43	24,950.00	14,157.43	156.74 %
6650 SALARY & STIPEND	90,993.86	88,950.00	2,043.86	102.30 %
6750 SOCIAL MINISTRIES	4,405.38	5,500.00	-1,094.62	80.10 %
Unapplied Cash Bill Payment Expense	2,025.00		2,025.00	
Total Expenses	\$719,231.21	\$660,000.00	\$59,231.21	108.97 %
NET OPERATING INCOME	\$97,127.28	\$100,000.00	\$ 2,872.72	97.13 %
Other Expenses				
6850 CAPITAL EXPENSE	300,208.27	300,000.00	208.27	100.07 %
Total Other Expenses	\$300,208.27	\$300,000.00	\$208.27	100.07 %
NET OTHER INCOME	\$ -300,208.27	\$ -300,000.00	\$ -208.27	100.07 %
NET INCOME	\$ -203,080.99	\$ -200,000.00	\$ -3,080.99	101.54 %