

ST. THOMAS-BY-THE-SEA

Budget vs. Actuals: 2023 Budget - FY23 P&L

January - June, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 INCOME	419,571.32	367,800.00	51,771.32
Total Income	\$419,571.32	\$367,800.00	\$51,771.32
GROSS PROFIT	\$419,571.32	\$367,800.00	\$51,771.32
Expenses			
6000 CHURCH	151,275.58	130,440.00	20,835.58
6250 EDUCATIONAL MINISTRIES	36,772.05	36,950.00	-177.95
6350 FIXED EXPENSES	88,261.65	87,246.00	1,015.65
6450 PARISH ADMINISTRATION	11,757.26	13,502.00	-1,744.74
6550 RECTORY	19,380.50	12,488.00	6,892.50
6650 SALARY & STIPEND	44,625.05	44,486.00	139.05
6750 SOCIAL MINISTRIES	2,356.94	2,730.00	-373.06
Unapplied Cash Bill Payment Expense	0.00		0.00
Total Expenses	\$354,429.03	\$327,842.00	\$26,587.03
NET OPERATING INCOME	\$65,142.29	\$39,958.00	\$25,184.29
Other Expenses			
6850 CAPITAL EXPENSE	264,798.27	300,000.00	-35,201.73
Total Other Expenses	\$264,798.27	\$300,000.00	\$ -35,201.73
NET OTHER INCOME	\$ -264,798.27	\$ -300,000.00	\$35,201.73
NET INCOME	\$ -199,655.98	\$ -260,042.00	\$60,386.02